powers, privileges and incidents as may attach by law to a municipal corporation, may purchase and hold real, personal and mixed property and may sell or dispose of the same, including any and all right, title and interest of The Commissioners of Oxford in and to the existing electric light plant and system consisting of the real estate, power plant, distribution and transmission lines, meters, appliances, fixtures, rights, appurtenances, privileges and franchises and any other physical property constituting a part of or used in and about said electric light plant and system, or any part or parts thereof, if, in the discretion of the said Commissioners of Oxford, any sale or sales thereof or of part or parts thereof shall be for the benefit of said town. In selling any property owned by said town, including said electric light plant and system, the Commissioners of Oxford may do so by deed or other instrument of conveyance, with or without warranties of title signed by the President of the Commissioners of Oxford under the corporate seal thereof and attested by its Secretary, or said deed or other instrument of conveyance may be executed by such other duly authorized officer or officers of The Commissioners of Oxford as shall be designated by ordinance duly adopted by The Commissioners of Oxford. If The Commissioners of Oxford shall sell said electric light plant and system, they may grant unto the purchaser thereof, his or its successors and assigns, a franchise or franchises to use the streets, alleys, parks and public places of the Town of Oxford for the purpose of locating, erecting, maintaining and operating said electric light plant and system and the poles, wires, transformers, meters and other apparatus used and to be used in connection therewith; provided, however, that any sale or disposition of said electric light plant and system and the exercise of any franchise to operate the same that may be granted by The Commissioners of Oxford shall be subject to the approval of the Public Service Commission of Maryland.

SEC. 2. Be it further enacted, as aforesaid, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public safety, and, being passed by "yea" and "nay" vote, supported by three-fifths (3/5ths) of the members elected to each of the two Houses of the General Assembly of the State of Maryland, shall take effect from the date of its passage.

Approved February 21, 1929.